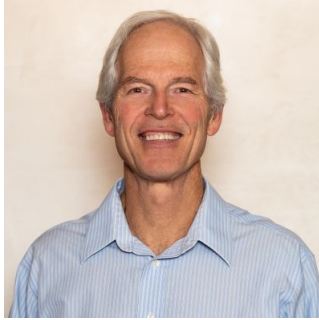




Broker Info



Kendric Foultz
Business Broker / M&A Advisor
(310) 882-2200 x 102
LIC# 01376005

Background

General Location: Oxnard, CA
Category: Restaurants
Years in Business: 11
Under Present Owner: 11
Hours of Operation: M-F 7am-3pm Sat 7am-12pm
Owner Hours: Full time
Training: 2 weeks @ 20 hours
Organization Type: Sole proprietor
Lease Expiration: 02/28/2022
Lease Options:
Building Size: 1,876 sqft
Employees: 0
Reason for Sale: Retirement

Financials

Asking Price: \$140,000
Down Payment: \$140,000
Gross Sales: \$260,000
Discretionary Cash Flow: \$Call
FF&E: \$88,000
Inventory Included? No
Inventory: \$0
Min. Operating Capital:
Real Estate Available? No
Rent: \$2,600
Financing: Buyer

Summary

Business for sale is a ten year plus established food service business located in Ventura County. The business is located in proximity to a large residential area and adjacent to many professional businesses. The business originally was set up to provide a breakfast and lunch menu for onsite customers and to provide catering services. The lease hold has a terrific kitchen and prep area for a buyer wanting to pursue the catering angle. The current owner stopped the catering side of the business years ago for personal reasons, but there is no reason that this couldn't be restarted. Very little has been done recently in terms of sales and marketing efforts. For more information please go to www.bizex.net and register as a buyer. For immediate details, please contact Kendric Foultz directly at 310-968-2369.