



Broker Info



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Background

General Location: Downey, CA
Category: Manufacturing Furniture
Years in Business: 24
Under Present Owner: 24
Hours of Operation: 6am - 3pm
Owner Hours: 6am - 6pm
Training: 4 weeks @ 20 hours
Organization Type: S-Corp
Lease Expiration: month to month
Lease Options: NA
Building Size: 7,315 sq ft
Employees: 6
Reason for Sale: Retirement

Financials

Asking Price: \$414,000
Down Payment: \$41,400
Gross Sales: \$760,000
Discretionary Cash Flow: \$164,160
FF&E:
Inventory Included?
Inventory:
Min. Operating Capital: \$40,000
Real Estate Available? No
Rent: \$5,315
Payroll: \$18,000
Financing: Other

Year	2016	2015	2014
Gross Sales	\$ 759,673	\$ 758,790	\$ 816,549
Gross Profit	\$ 497,843	\$ 445,361	\$ 479,224
Disc. Earnings	\$ 166,578	\$ 76,175	\$ 105,750

Summary

Commercial furniture manufacturing and repair business for sale. This company has been servicing hospitality, universities, medical facilities and commercial office buildings for over 24 years.

Imagine the wear and tear furniture endures in college lounges and dorms, libraries, restaurants, public sitting areas at malls, and corporate office facilities. This company for sale is hired to restore wood, reupholster cushions and backings and give interiors a refreshed look at a fraction of the cost of replacing with new. This business is a perfect add on to commercial upholstery shops that handle restaurant booths or newly designed furniture for office lobbies.

The current earnings do not reflect the outstanding organic growth this company is experiencing. Sales for 2017 will top \$1 million dollars all without a sales and marketing program. The current owner has a long list of clients that a new owner can reconnect with for additional business. This business has plenty of upside and is offered to sell at \$414,000.00 dollars.

If interested, contact David Chavez at 310-503-6847.