



**Broker Info**



David Chavez  
*Business Broker / M&A Advisor*  
(310) 882-2200 x 133  
LIC# 01918858

**Background**

**General Location:** Downey, CA  
**Category:** Manufacturing Furniture  
**Years in Business:** 24  
**Under Present Owner:** 24  
**Hours of Operation:** 6am - 3pm  
**Owner Hours:** 6am - 6pm  
**Training:** 4 weeks @ 20 hours  
**Organization Type:** S-Corp  
**Lease Expiration:** month to month  
**Lease Options:** NA  
**Building Size:** 7,315 sq ft  
**Employees:** 6  
**Reason for Sale:** Retirement

**Financials**

**Asking Price:** \$414,000  
**Down Payment:** \$41,400  
**Gross Sales:** \$760,000  
**Discretionary Cash Flow:** \$164,160  
**FF&E:**  
**Inventory Included?**  
**Inventory:**  
**Min. Operating Capital:** \$40,000  
**Real Estate Available?** No  
**Rent:** \$5,315  
**Payroll:** \$18,000  
**Financing:** Other

Year	2016	2015	2014
Gross Sales	\$ 759,673	\$ 758,790	\$ 816,549
Gross Profit	\$ 497,843	\$ 445,361	\$ 479,224
Disc. Earnings	\$ 166,578	\$ 76,175	\$ 105,750

**Summary**

Commercial furniture manufacturing and repair business for sale. This company has been servicing hospitality, universities, medical facilities and commercial office buildings for over 24 years.

Imagine the wear and tear furniture endures in college lounges and dorms, libraries, restaurants, public sitting areas at malls, and corporate office facilities. This company for sale is hired to restore wood, reupholster cushions and backings and give interiors a refreshed look at a fraction of the cost of replacing with new. This business is a perfect add on to commercial upholstery shops that handle restaurant booths or newly designed furniture for office lobbies.

The current earnings do not reflect the outstanding organic growth this company is experiencing. Sales for 2017 will top \$1 million dollars all without a sales and marketing program. The current owner has a long list of clients that a new owner can reconnect with for additional business. This business has plenty of upside and is offered to sell at \$414,000.00 dollars.

If interested, contact David Chavez at 310-503-6847.