



## Background

General Location: Thousand Oaks, CA Category: Restaurant Bars/Taverns Years in Business: 2 Under Present Owner: 2 Hours of Operation: M-Thurs 10-11, F-11-11, Sat-10-11, Sun- 9-10 Owner Hours: Training: None Organization Type: LLC Lease Expiration: 1/31/2021 Lease Options: Building Size: 2,900 Employees: 14 Reason for Sale: Relocation

## Financials

Asking Price: \$250,000 Down Payment: \$250,000 Gross Sales: \$800,000 Discretionary Cash Flow: Call FF&E: \$40,000 Inventory Included? Yes Inventory: \$10,000 Min. Operating Capital: Real Estate Available? No Rent: \$7,512 Payroll: \$24,000

## Broker Info



Kendric Foultz Business Broker / M&A Advisor (310) 882-2200 x 102 LIC# 01376005

## Summary

Restaurant for sale is a Mexican themed operation located in an excellent location in Ventura County. This location has been the home of a number of restaurant concepts for over twenty years. The space has recently been converted into a Mexican restaurant with a fully licensed type 47 bar and seating capacity of almost a hundred people. There has been quite a bit of improvement made to the leasehold especially in regards to the kitchen. This opportunity represents a turn key situation and would be ideal for an owner operator and or chef owner. For more details please go to <u>www.bizex.net</u> and register as a buyer or contact Kendric Foultz directly at 310-968-2369.