# Setup Sheet BizEx1180-DM: Fashion PR Firm & Collection in LA



#### Background

General Location: Los Angeles, CA

Category: Media, Communications, Advertising, Marketing,

Production & PR Entertainment

Years in Business: 26 Under Present Owner: 26

Hours of Operation: M-F 9:30-5:00

Owner Hours:

Training: 4 weeks @ 30 hours

Organization Type: S-Corp

Lease Expiration: Lease Options: Building Size: Employees: 1

Reason for Sale: After 30 years, owner

wants to retire

## Financials

Asking Price: \$830,000 Down Payment: Negotiable Gross Sales: \$393,731 Discretionary Cash Flow: \$323,731

FF&E:

Inventory Included? Yes

Inventory: \$988,000

Min. Operating Capital: Real Estate Available? No

Rent: \$2,500 Payroll: \$2,500

Year	2017	2016	2015
Gross Sales	\$ 393,731	\$ 288,804	\$ 424,173
Gross Profit	\$	\$	\$ 351,292
Disc. Earnings	\$ 323,731	\$ 242,595	\$ 195,185

#### Broker Info



Dan Munter
Business Broker / M&A Advisor
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### Summary

This company is the oldest and most experienced fashion Public Relations firm in Los Angeles. The company has very close relationships with every major fashion editor, designer and stylist in the Fashion and Entertainment Industry, not only in the US but all over the world. When designers want to see their creations worn by celebrities for everything from Red Carpet events or video and magazine shoots or just a night on the town, they go to this company to make that happen. Their spectrum of clients spread from high end fashion brands to promising talented artisan designers. This combination brings an unlimited business growth potential .The business also owns a one of a kind large collection of over 10,000 ready to wear Couture clothes, shoes and accessories which are rented out to celebrities and fashion conscious women in LA. The clothing rental makes up for approximately 50% of the revenues. They have also added a new photo shoot studio which is already turning in a profit.