



Broker Info



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Background

General Location: Los Angeles, CA
Category: Other Travel and Transportation
Automotive
Years in Business: 40
Under Present Owner: 3
Hours of Operation: 7:00am - 6:00pm, Mon - Sat
Owner Hours: Part-Time
Training: 4 weeks @ 40 hours
Organization Type: S-Corp
Lease Expiration: Month to Month
Lease Options:
Building Size: 3,000
Employees: 18
Reason for Sale: Other Opportunities

Financials

Asking Price: \$1,600,000
Down Payment: Negotiable
Gross Sales: \$2,000,000
Discretionary Cash Flow: \$500,000
FF&E: \$730,000
Inventory Included? Yes
Inventory: \$15,000
Min. Operating Capital: TBD
Real Estate Available? No
Rent: \$1,300
Payroll: \$40,000
Financing: SBA

Year	2019	2018	2017
Gross Sales	\$ 1,995,000	\$ 1,885,000	\$ 1,300,000
Gross Profit	\$	\$	\$
Disc. Earnings	\$ 510,000	\$ 500,000	\$ 500,000

Summary

AAA Approved Tow Truck Business in Los Angeles - 40+ Years,

Since 1979 this Tow Truck company has been servicing the San Fernando Valley area of Los Angeles. Their AAA contract provides excellent recurring revenue and, with a current fleet of 15 tow trucks, they can cover a wide area.

Services include; towing, battery jumps and sales, emergency gas and tire changes.

Growth Opportunity, since very little marketing is done currently, a new owner could increase revenue by increasing the service hours, expanding the coverage area with AAA and also establish relationships with local repair shops and dealerships.

This is a **simple business to own and operate** since all personnel are in-place; or run it as a semi-absentee owner. The current owner will train a buyer how to operate the business upon transfer for 4 weeks, 40 hours per week.

Contact us for more information, please complete the "Buyer Registration" including a Non-Disclosure Agreement on-line at www.bizex.net.

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