

## Background

General Location: Ventura County, CA

Category: Restaurant

Bars/Taverns

Years in Business:12 Under Present Owner:12

Hours of Operation: 7 days with variable

afternoon and evening

hours

Owner Hours: Varies

Training: 1 weeks @ 8 hours

Organization Type: S-Corp Lease Expiration: 7/31/2018

Lease Options:

Building Size: 6,064 Employees: 24

Reason for Sale: Retirement

## Financials

Asking Price: \$200,000

Down Payment: \$200,000 Gross Sales: \$952,851

Discretionary Cash Flow: \$100,000

**FF&E:** \$144,326

Inventory Included? No

Inventory: TBD

Min. Operating Capital: Real Estate Available? No

Rent: \$11,399

Payroll: \$24,000 Financing: Buyer

## Broker Info



Kendric Foultz

Business Broker / M&A Advisor
(310) 882-2200 x 102

LIC# 01376005

## Summary

Business for sale in Ventura County is a well established sports bar in a prime location. The business has been in operation for more than a decade and has a good following, but there is plenty of opportunity for a new owner with vision to grow the fan base. The current owner has other business interests and this place needs a full time owner/operator to reach its potential. At over 6,000 sqft with entertainment permit this requires a full time commitment to maximize the potential. The owner is motivated and based on asset value and cost of reconstruction this is priced to move quickly. For more information please go to <a href="https://www.bizex.net">www.bizex.net</a> and register as a buyer or you may contact Kendric Foultz directly at 310-968-2369.