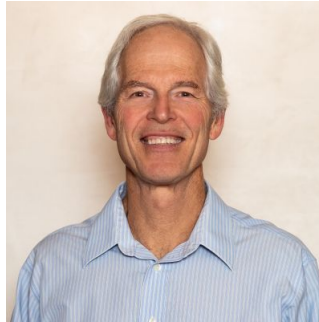




Broker Info



Kendric Foulz
Business Broker / M&A Advisor
(310) 882-2200 x 102
LIC# 01376005

Background

General Location: Glendale, CA
Category: Restaurant
Restaurants
Years in Business: 7
Under Present Owner: 7
Hours of Operation: M-Sun 11:30am-10:30pm
Owner Hours: Run absentee
Training: None
Organization Type: C-Corp
Lease Expiration: April 17, 2018
Lease Options:
Building Size: 10,508
Employees: 40
Reason for Sale: Exiting restaurant industry

Summary

Business for sale is a high volume niche concept restaurant. The business is located in a very desirable retail area and has a loyal client base. This successful business model could be used as a basis for a franchising situation or model for additional units in similar locations. Currently the business is being run in essentially an absentee format, but a serious buyer should have a solid background in restaurant and food service. Only serious and qualified buyer prospects will be considered. Please contact Kendric Foulz for details at 310-968-2369.

Financials

Asking Price: \$3,300,000
Down Payment: Negotiable
Gross Sales: \$6,000,000
Discretionary Cash Flow: \$Call
FF&E: \$250,000
Inventory Included? No
Inventory: \$100,000
Min. Operating Capital:
Real Estate Available? No
Rent: \$34,000
Payroll: \$90,000