



Broker Info



Dan Munter
Business Broker / M&A Advisor
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Background

General Location: Los Angeles, CA
Category: Miscellaneous Repair
 Apparel & Finished
 Fabrics
Years in Business: 19
Under Present Owner: 19
Hours of Operation: M-F
Owner Hours:
Training: 8 weeks @ 20 hours
Organization Type: S-Corp
Lease Expiration: 1 years
Lease Options: 1 years
Building Size: 42,000 sq. ft.
Employees: 50
Reason for Sale: owner is 76 and wants to retire

Financials

Asking Price: \$800,000
Down Payment: Negotiable
Gross Sales: \$2,409,947
Discretionary Cash Flow: Call
FF&E:
Inventory Included?
Inventory:
Min. Operating Capital:
Real Estate Available? No
Rent: \$40,000
Financing: SBA

| Year | 1/1/19-8/31/19 | 2018 | 2017 |
|----------------|----------------|--------------|--------------|
| Gross Sales | \$ 1,926,115 | \$ 2,409,947 | \$ 2,454,232 |
| Gross Profit | \$ | \$ | \$ |
| Disc. Earnings | \$ 255,459 | \$ 158,970 | \$ 376,073 |

Summary

The company has a very unique niche in the garment industry. This Los Angeles based company was established in 2000 during a time when a lot of local manufacturing started shifting their operations overseas. When these garments were shipped back to the US, the founder saw something he did not like. Many of these goods came back with imperfections. Realizing that it was not feasible to send them back for repair, the owner started this business to do the repairs in LA. With such a large amount of apparel for the US coming through the LA Port, this business has been profitable from the beginning. The company never solicits business. They have no sales people or marketing budget. What they do have is a stellar reputation.

The owner is selling the business because he is 76 and wants to retire. An energetic buyer could easily grow this business.

More information about this business and its growth potential are available to qualified, interested parties that have completed the NDA/Confidentiality Agreement. This can be accomplished by registering as a buyer at www.bizex.net and by contacting Dan Munter at 310-882-2200 ext.121.