# Setup Sheet BizEx1235-DM: Luxury Linen Rental Company



#### Background

General Location: Los Angeles, CA
Category: Apparel & Finished
Fabrics

Entertainment

Years in Business: 29 Under Present Owner: 29 Hours of Operation: 8 Owner Hours: variable

Training: as many as necessary

weeks @ hours

Organization Type: S-Corp Lease Expiration: Negotiable Lease Options: Negotiable Building Size: 9500 sq. ft. Employees: 10

Reason for Sale: Owner wants time to

pursue new projects, but will stay on for extended period of time if necessary, to train and facilitate transition of

ownership.

### **Financials**

Asking Price: \$790,000 Down Payment: Negotiable Gross Sales: Call Discretionary Cash Flow: \$194,338 FF&E:

Inventory Included? Yes

Inventory: \$1,500,000

Min. Operating Capital:
Real Estate Available? No
Rent: \$11,000
Financing: Call

 Year
 2018
 2017
 2016

 Gross Sales
 \$ 761,132
 \$ 758,174
 \$ 786,500

 Gross Profit
 \$
 \$
 \$

 Disc. Earnings
 \$ 194,338
 \$ 168,271
 \$ 179,316

#### Broker Info



Dan Munter
Business Broker / M&A Advisor
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## Summary

The company is a nationally renown textile design company servicing the Entertainment and Special Events industries for 29 years. Cutting-Edge style, in-house design capabilities, and concise knowledge of color theory and application has made The company of choice for Studio, Interior, and Event Designers. From concept to completion, the company is the premier name in custom textile manufacturing, linen rentals, sales and Ghost Chair Rentals.

Their designs are frequently featured in top magazines, such as Weddings by the Ritz-Carlton, D Weddings, Dallas Modern Luxury, and the Hollywood Reporter. They have been a proud linen designer for Hollywood's finest events and Red Carpet award shows for many years. They continue to work with the finest event and floral designers as well as nationally renown wedding planners. The company is the first choice for celebrity weddings and international events.

This listing includes high quality inventory with a replacement cost of over \$2 million.

Located near Los Angeles, the company services clients both domestically and internationally. They are the only custom luxury linen manufacturer in the United States exclusively targeting the high end market.