



Broker Info



Charles Graziani
M&A Advisor/ Staffing Group
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LIC# 01906842

Background

General Location: long beach, CA
Category: Retail
Home Furniture & Furnishings
Years in Business: 30
Under Present Owner: 5
Hours of Operation: 10AM-7PM Weekdays 10-6 Weekend
Owner Hours: Absentee Owner
Training: 2-4 weeks weeks @ Flexible hours
Organization Type: S-Corp
Lease Expiration: 2014
Lease Options: yes
Building Size: 4695 Sq. ft.
Employees: 3
Reason for Sale: New Business

Summary

A consistently Profitable Mattress "specialists" store with 30 years of history in Long Beach attractively priced at \$150,000 with \$91,000 earnings in 2018! This business has a great long term lease in place at a desirable, busy location in a shopping center that includes Trader Joe, Target, Chase Bank and CVS. . This business has very clean books with all sales recorded and placed in Quickbooks. The business has almost 100 online Yelp reviews with a 4.5 Yelp rating earned by their excellent customer service and "white glove" delivery in their own truck (included.) Products sold include Tempur-pedic, Simmons Beautyrest, Sealy Pusturpedic, Stearns and Foster and many others. A growing online presence positions this store for fast future growth and a full time owner presence would assure that growth. Contact Charlie at 312 404 4771.

Financials

Asking Price: \$75,000
Down Payment: Negotiable
Gross Sales: Call
Discretionary Cash Flow: \$91,000
FF&E: \$30,000
Inventory Included? Yes
Inventory: \$52,000
Min. Operating Capital: \$50,000
Real Estate Available? No
Rent: \$11,000
Financing: Call

| Year | 2017 |
|----------------|--------------|
| Gross Sales | \$ 1,396,000 |
| Gross Profit | \$ 504,930 |
| Disc. Earnings | \$ 176 |