



Broker Info



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Background

General Location: Los Angeles, CA
Category: Local Passenger
 Transportation
 Medical Transportation
Years in Business: 25
Under Present Owner: 25
Hours of Operation: 7:00am - 6:00pm;
 Monday - Saturday
Owner Hours: Varies
Training: 4 weeks @ 40 hours
Organization Type: C-Corp
Lease Expiration: Month to Month
Lease Options: Yes
Building Size: 900
Employees: 8
Reason for Sale: Retirement

Financials

Asking Price: \$795,000
Down Payment: Negotiable
Gross Sales: \$700,000
Discretionary Cash Flow: \$290,000
FF&E: \$100,000
Inventory Included? Yes
Inventory: \$5,000
Min. Operating Capital: TBD
Real Estate Available? No
Rent: \$2,500
Payroll: \$13
Financing: SBA

Year	2018	2017	2016
Gross Sales	\$ 680,000	\$ 535,000	\$ 630,000
Gross Profit	\$	\$	\$
Disc. Earnings	\$ 292,000	\$ 206,000	\$ 296,000

Summary

Very Profitable and Well Established Medical Transportation Company in LA.

This branded, non-emergency medical transportation company has been operating in Los Angeles since 1994. The founders and current owners have developed an excellent reputation throughout the industry and has secured a loyal, diverse customer base.

NOTE: Medical transportation businesses are currently very desirable and sought after. A huge population of "Baby-boomers" are reaching an advanced age and healthcare related industries are experiencing excellent growth; projected for the next decades.

High Profits: almost \$300,000 of Net Income from \$680,000 in Gross Revenue.

The company currently operates a well maintained vehicle fleet of 6 LADOT vehicles with 2 additional Permits available. Their services include all facets of non-emergency transport for Wheelchair, Gurney / Stretcher and Ambulatory needs with a diverse customer list including many Private Pay accounts, Insurance Companies, Hospitals and various Medical Facilities.

Growth Opportunities: This company has a solid base to build on and there are numerous opportunities for expanding services and revenue. The sellers are seasoned professionals and are offering training and guidance to a new owner.

Contact us for more information, please register and complete the Non-Disclosure Agreement at <https://www.bizex.net/buy-business/register>. Eric Mellem, Business Broker at (310) 293-6414 or emellem@bizex.net. Don Mellem, Business Broker, (949) 842-8154, dmellem@bizex.net.