



### Broker Info



Eric Mellem  
 Business Broker/ M&A Advisor  
 (310) 882-2200 x 146  
 LIC# 1220802

### Background

General Location: Los Angeles, CA  
 Category: Services  
 Health, Medical & Dental  
 Years in Business: 13  
 Under Present Owner: 13  
 Hours of Operation: 9:00 - 5:00  
 Owner Hours: Varies  
 Training: 2 weeks @ 30 hours  
 Organization Type: S-Corp  
 Lease Expiration: Month to Month  
 Lease Options: Yes  
 Building Size: 1,350  
 Employees: 5  
 Reason for Sale: Other Opportunities

### Financials

Asking Price: \$895,000  
 Down Payment: Negotiable  
 Gross Sales: \$1,200,000  
 Discretionary Cash Flow: \$540,000  
 FF&E: \$15,000  
 Inventory Included? Yes  
 Inventory: \$5,000  
 Min. Operating Capital: TBD  
 Real Estate Available? No  
 Rent: \$1,350  
 Payroll: \$7  
 Financing: SBA

Year	2018	2017
Gross Sales	\$ 1,200,000	\$ 1,400,000
Gross Profit	\$ 770,000	\$ 800,000
Disc. Earnings	\$ 540,000	\$ 600,000

### Summary

**Very Profitable Chiropractic Business - \$540,000 Net Income, \$1.2 mm Gross Revenue - Excellent Reputation in LA**

Since 2006, this Los Angeles chiropractic business has built a sterling reputation throughout the healthcare industry for its excellent patient care and customer service. They operate 2 busy offices; one in central LA and another in the San Fernando Valley.

They receive most of their clients from a large referral network of workers compensation attorneys, personal injury attorneys and contracts with various workers compensation provider networks who refer a large number of patients.

Their patients are primarily seen for Workers Compensation injuries, which they act as the primary treating physician, and for automotive accident injuries and also for personal injury.

**Growth Opportunities** - a new owner could easily and quickly add additional services to the practice like acupuncture, pain management, physical therapy and a variety of specialty services that are in demand.

**High Earning** - \$540,000 Net Income from \$1,200,000 in Gross Sales

This is an excellent opportunity for a Healthcare professional to expand.

SBA Approved Business for a qualified buyer.

Contact me for more information; please register and complete the Non-Disclosure Agreement at <https://www.bizex.net/buy-business/register>. Eric Mellem, Business Broker at (310) 293-6414 or [emellem@bizex.net](mailto:emellem@bizex.net).