

Setup Sheet BizEx49-KF: Ventura County Handyman



Background

General Location: Ventura County, CA Category: Miscellaneous Repair Special Trades Years in Business:18 Under Present Owner: 18 Hours of Operation: M-F 7-5 Owner Hours: M-F 10-7 Training: 4 weeks @ 10 hours Organization Type: Lease Expiration: Lease Options: Building Size: 2,000 Employees: 10 Reason for Sale: Other interests

Financials

Asking Price: \$105,000 Down Payment: \$50,000 Gross Sales: \$550,000 Discretionary Cash Flow: \$60,000 FF&E: \$29,200 Inventory Included? Inventory: \$2,500 Min. Operating Capital: \$30,000 Real Estate Available? No Rent: \$1,700 Financing: Call

Broker Info



Kendric Foultz Business Broker / M&A Advisor (310) 882-2200 x 102 LIC# 01376005

Summary

Business for sale in Ventura County is a great little niche service business for the handyman minded individual. The owner is highly motivated and needs to move on. Bring all offers or miss out. This could be just the thing for someone who has been in the construction business in the past and needs something small to pay the bills, but with the prospect for growth. This looks to be a recession resistant business model as when things break you need to fix them. The business has obtained a number retail maintenance accounts just by word of mouth and has a working data base of 2,700 customers. The owner's current duties involve estimating, bookkeeping, and oversight of the two field crews. He has created a successful model that allows him to access labor through an employment agency which helps reduce his overall expense. For 2011 the business had its second best year ever. The business is priced so that a buyer can take out a reasonable living wage and still have a respectable ROI. A full time dedicated owner should be able to grow this business in quick order. The landlord is open to a new lease under favorable terms or the business could be moved as it is not site specific. Call to today to set up a meeting and get your offer in on this little gem. For more information please register at www.bizex.net and give Kendric Foultz a call at 310-968-2369.