

**Background**

General Location: Los Angeles, CA
Category: Bars/Taverns
Restaurants
Years in Business: 3.5
Under Present Owner: 1.2
Hours of Operation: M-F 11am-10 pm, Sat 4 - 10pm
Owner Hours: Absentee
Training: 2 weeks @ 20 hours
Organization Type:
Lease Expiration:
Lease Options: 2 @ 5 Years
Building Size: 5699
Employees: 59
Reason for Sale: To Focus on Other Businesses

Financials

Asking Price: \$1,150,000
Down Payment: \$1,150,000
Gross Sales: \$2,400,000
Discretionary Cash Flow: \$253,000
FF&E: \$650,000
Inventory Included?
Inventory: \$20,000
Min. Operating Capital:
Real Estate Available? No
Rent: \$18,000
Financing: Call

Broker Info

Mina Singson-Brightman
Business Broker / M&A Advisor
(808) 797-3067 x 125
LIC# 01866495

Summary

A rare opportunity to own a profitable upscale restaurant and bar at the heart of the central business district in Los Angeles. Surrounded by large corporate offices and luxury residential buildings.

The menu and the ambiance were developed by experienced restaurateurs who are known to operate successful businesses. This restaurant/bar is highly-rated in Yelp, Open Table, Urban Spoon and Trip Advisor.

This is an OWNER-ABSENTEE operation. A general manager is in charge of the daily operations of the business. The energetic and trained staff is committed to making sure that this becomes their guests favorite spot, where they can grab lunch, a drink in the afternoon or take clients for dinner.

Cozy patio seating.

Seating capacity is approximately 150. Reasonable rent with long lease (12 years + (2) 5-year renewal options).

This establishment has tremendous potential for growth and expansion. Seller is looking for an experienced restaurant or bar owner to take ownership and bring this restaurant to the next level.

Buyers must show proof of funds.

Contact Mina Singson (Restaurant/Bar Business Broker) now at 310-882-2200 ext 125 or email: msingson@bizex.net for more information. For faster response, please complete the Buyer's Profile and NDA at www.bizex.net.