

Background

General Location: Los Angeles, CA **Category:** Restaurant

Years in Business: 3 Under Present Owner: 3 Hours of Operation: Mon-Sun Owner Hours: varies

Training: 2 weeks @ 10 hours

Organization Type: Lease Expiration: Lease Options: 5 years Building Size: 1,079 Employees: 3

Reason for Sale: Business expansion

Financials

Asking Price: \$65,000
Down Payment: \$65,000
Gross Sales: \$211,000
Discretionary Cash Flow: \$51,000
FF&E:
Inventory Included?
Inventory:
Min. Operating Capital:
Real Estate Available? No
Rent: \$6,300
Payroll: \$18

Year	2015
Gross Sales	\$ 220,000
Gross Profit	\$ 165,000
Disc. Earnings	\$ 51,000

Financing: None

Broker Info



Mina Singson-Brightman

Business Broker / M&A Advisor

(808) 797-3067 x 125

LIC# 01866495

Summary

PRICE REDUCED FOR IMMEDIATE SALE! Only \$65,000.

Corporate owned ice cream store offered for licensing to new operator. Established business with great reputation and brand recall. 4.5 star-rating on Yelp and 5 star rating on Trip Advisor. Sales are consistently increasing each year and has tons of potential for growth.

Desirable location in an affluent west Los Angeles beach community, surrounded by government offices, commercial establishments and high-income households. High density strip center with national food and retail tenants. Plenty of onsite free parking.

Tastefully built 1079 SF interior, with walk-in freezer, sinks and kitchen equipment. Will be delivered as a turn-key business. Training will be provided.

As a licensed store, this is very easy to run. Corporate will make fresh ice cream cakes, gelato and sorbetto and will deliver to store, ready to be sold. Effective systems are in place, which can make this an owner-absentee operation.

Seller is also open/motivated if buyer wishes to operate this location under a different concept/name. This is a turn-key location with approved permits.

Please contact Mina Singson-Brightman (Restaurant/Franchise Business Broker) at 310-882-2200 ext 125 or msingson@bizex.net for more information. For quicker response, register and complete the Confidentiality Agreement at www.bizex.net