



Background

General Location: Agoura, CA Category: Beauty & Barber Shops **Beauty Supplies** Years in Business: 30 Under Present Owner: 25 Hours of Operation: M_F 9-6:30 Sat 9-6 Sun 11-5 Owner Hours: drops by daily to place orders, almost absentee Training: 2 weeks @ 20 hours Organization Type: Lease Expiration: 09/30/2017 Lease Options: Building Size: 950 Employees: 3 Reason for Sale: Downsizing business involvment

Financials

Asking Price: \$90,000 Down Payment: \$90,000 Gross Sales: \$230,000 Discretionary Cash Flow: \$48,000 FF&E: \$25,000 Inventory Included? Inventory: \$95,000 Min. Operating Capital: Real Estate Available? No Rent: \$4,300 Financing: Call

Broker Info



Kendric Foultz Business Broker / M&A Advisor (310) 882-2200 x 102 LIC# 01376005

Summary

Business for sale is a well established retail beauty supply located in the Los Angeles suburb of the Conejo Valley. The current owner has had the business for twenty five years and has decided to sell to free up time for her other businesses. The business has essentially been run in a semi absentee fashion and would certainly benefit from a focused full time working owner. The numbers seen here represent a full time working owner and not an absentee situation. This business is basically a turn around situation that needs someone to step in as an owner operator and take advantage of what is in place. There is no website or ecommerce component to this business which if added could greatly improve the business for a new owner. There are three technician stations with one vacancy that could be filled by the new owner which would certainly allow for a more profitable venture. The business is priced to sell as the asking price is less than the value of the the fixed assets and the inventory at cost. For more information please go to www.bizex.net and register or you may call Kendric Foultz directly at 310-968-2369 for details.