Setup Sheet BizEx1186-EM: Upscale Tanning Salon in Prime LA Location



Background

General Location: Glendale, CA

Category: Beauty & Barber Shops

Tanning Salons

Years in Business: 5 Under Present Owner: 5 Hours of Operation: Varies Owner Hours: Varies

Training: 2 weeks @ 30 hours

Organization Type: LLC Lease Expiration: 2021

Lease Options: 5 Year after 2021

Building Size:1,100 Employees: 3

Reason for Sale: Personal Situation

Financials

Asking Price: \$82,000
Down Payment: Negotiable
Gross Sales: \$120,000
Discretionary Cash Flow: \$50,000
FF&E: \$15,000
Inventory Included? Yes
Inventory: \$3,000

Min. Operating Capital: \$10,000 Real Estate Available? No Rent: \$2,600 Financing: Buyer

Year	2017	2016
Gross Sales	\$ 125,000	\$ 125,000
Gross Profit	\$	\$
Disc. Earnings	\$ 50,000	\$ 50,000

Broker Info



Eric Mellem
Business Broker/ M&A
Advisor
(310) 882-2200 x 146
LIC# 1220802



Don Mellem
Business Broker / M&A
Advisor
(310) 882-2200 x 155
LIC# 01845922



Alex Estrin
Business Broker / M&.
Advisor
(310) 882-2200 x 158
LJC# 01919847

Summary

Tanning Salon, Organic + Modern, Upscale Clients - Excellent Location - Room to Grow

Founded in 2013, this *5 Star Yelp and Google rated* organic, spray-only tanning salon has developed a loyal client base. They specialize in custom airbrush tanning using only natural sourced products which achieves the healthiest "glow" of all tanning methods. Their organic, in-demand tans are achieved without the potentially harmful effects of traditional UV tanning.

Actual Yelp Review - "The day of my wedding, even my makeup artist complimented on my "golden glow" and asked if it was a natural tan or a spray tan. She said it was the best looking tan she has seen in all the years she has done makeup for models and brides"

The shop uses newer state-of-the-art spray equipment and offers an affordable menu of services with something for everyone - women and men alike. They also sell an assortment of apparel, skin and beauty care products and custom jewelry; there is plenty of room to increase inventory and revenue.

A leading consumer rating company named them the "Top Organic Spray Tan Salon" in their area. Teeth Whitening equipment is also included at the location. The shop has 2 unused service rooms that can accommodate additional services or could be rented out monthly.

Actual Yelp Review - "I cannot express how much I love coming here! I have been coming for 4 years and I always leave beautiful and bronze"

Excellent Location - High Income Area - Loyal Customer Base

Contact me for more information: Eric Mellem, Business Broker at (310) 293-6414 or emellem@bizex.net. For faster response, please complete the Buyer Registration including a Non-Disclosure Agreement at www.bizex.net.



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