



Background

General Location: Glendale, CA Category: Restaurant Restaurants Years in Business: 7 Under Present Owner: 7 Hours of Operation: M-Sun 11:30am-10:30pm Owner Hours: Run absentee Training: None Organization Type: C-Corp Lease Expiration: April 17, 2018 Lease Options: Building Size: 10,508 Employees: 40 Reason for Sale: Exiting restaurant industry

Financials

Asking Price: \$3,300,000 Down Payment: Negotiable Gross Sales: \$6,000,000 Discretionary Cash Flow: \$Call FF&E: \$250,000 Inventory Included? No Inventory: \$100,000 Min. Operating Capital: Real Estate Available? No Rent: \$34,000 Payroll: \$90,000

Broker Info



Kendric Foultz Business Broker / M&A Advisor (310) 882-2200 x 102 LIC# 01376005

Summary

Business for sale is a high volume niche concept restaurant. The business is located in a very desirable retail area and has a loyal client base. This successful business model could be used as a basis for a franchising situation or model for additional units in similar locations. Currently the business is being run in essentially an absentee format, but a serious buyer should have a solid background in restaurant and food service. Only serious and qualified buyer prospects will be considered. Please contact Kendric Foultz for details at 310-968-2369.