



Broker Info



Steve Lukes
M&A Advisor
(310) 882-2200 x 164
LIC# 02092334

Summary

Overview

This app solves the problem individuals experience when trying to expand their network of friends. Sellers produced an app that allows users to connect easily, as friends, based on user criteria. The app has quickly gained popularity and is now #2 in its niche, the #1 app in this space is currently valued at over 1B. The current cash flow is positive and asking price is reflective of the industry average of \$50/user (200k existing users).

Ideal New Owner

1. Entrepreneur looking for a great opportunity with a proven concept to take it to the next level
2. Company looking to absorb and grow the app, community, or data

Growth and Expansion Opportunities

Owners feel there is an ability to reach over \$100,000/ month in revenue in next 12 months based on low hanging fruit strategies:

1. Price increase from \$6/ month to \$18.00/ month based on competitors
2. Ads within could double revenue
3. Android version could reach 3x users
4. Better SEO could dramatically increase downloads
5. Adding new languages could reach 3x users

For more information; please register and complete the Non-Disclosure Agreement at <https://www.bizex.net/buy-business/register>.

Steve Lukes, Business Broker, (310) 882-2200 ext 164, slukes@bizex.net. Lic#: 02092334

Background

General Location: Los Angeles, CA
Category: Other Personal Services Software

Years in Business: 4

Under Present Owner: 4

Hours of Operation: n/a

Owner Hours: n/a

Training: flexible weeks @ hours

Organization Type:

Lease Expiration:

Lease Options:

Building Size: none

Employees: 0

Reason for Sale: Owner dilution and other projects

Financials

Asking Price: Accepting Offers

Down Payment: Negotiable

Gross Sales: Call

Discretionary Cash Flow: Call

FF&E: N/A

Inventory Included? No

Inventory: N/A

Min. Operating Capital:

Real Estate Available? No

Rent: \$0