



#### Background

General Location: Venice, CA Category: Coffee Shop Supermarkets Years in Business: 35 Under Present Owner: 1 Hours of Operation: M-F 9am-8pm; Sa-Su 8am-7pm Owner Hours: 30 Training: 6 weeks @ 20 hours Organization Type: S-Corp Lease Expiration: 2028 Lease Options: Building Size: 2400 sq.ft. Employees: 8 Reason for Sale: Lack of Working Capital

#### Financials

Asking Price: \$499,000 Down Payment: Negotiable Gross Sales: \$700,000 Discretionary Cash Flow:Call FF&E: \$100,000 Inventory Included? Yes Inventory: \$180,000 Min. Operating Capital: \$100,000 Real Estate Available? No Rent: \$22,000 Payroll: \$19,000 Financing: Call

## Broker Info



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# Summary

## **GROWTH & EXPANSION OPPORTUNITIES**

Immediate sales growth can be achieved by increasing inventory count and marketing dollars.

Outstanding shopping center in the heart of Silicon Beach (high growth area of Los Angeles).

# **REASON FOR SELLING**

Seller unable to provide cash to grow business. Seller open to partnerships

### IDEAL NEW OWNER

Extensive experience with inventory management and marketing skills.