



Background

General Location: Venice, CA Category: Coffee Shop Supermarkets Years in Business: 35 Under Present Owner: 1 Hours of Operation: M-F 9am-8pm; Sa-Su 8am-7pm Owner Hours: 30 Training: 6 weeks @ 20 hours Organization Type: S-Corp Lease Expiration: 2028 Lease Options: Building Size: 2400 sq.ft. Employees: 8 Reason for Sale: Lack of Working Capital

Financials

Asking Price: \$499,000 Down Payment: Negotiable Gross Sales: \$700,000 Discretionary Cash Flow:Call FF&E: \$100,000 Inventory Included? Yes Inventory: \$180,000 Min. Operating Capital: \$100,000 Real Estate Available? No Rent: \$22,000 Payroll: \$19,000 Financing: Call

Broker Info



Tony Miller *M&A Advisor* (310) 882-2200 x 143 LIC# 02004232

Summary

GROWTH & EXPANSION OPPORTUNITIES

Immediate sales growth can be achieved by increasing inventory count and marketing dollars.

Outstanding shopping center in the heart of Silicon Beach (high growth area of Los Angeles).

REASON FOR SELLING

Seller unable to provide cash to grow business. Seller open to partnerships

IDEAL NEW OWNER

Extensive experience with inventory management and marketing skills.