



Broker Info



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Background

General Location: Los Angeles, CA
Category: Consumer Services (B2C)
Business Services

Years in Business: 11
Under Present Owner: 11
Hours of Operation: Varies
Owner Hours: Varies
Training: 2 weeks @ 40 hours
Organization Type: S-Corp
Lease Expiration: 2025
Lease Options:
Building Size: 2,175
Employees: 26
Reason for Sale: Retirement

Financials

Asking Price: \$1,900,000
Down Payment: Negotiable
Gross Sales: \$1,400,000
Discretionary Cash Flow: \$515,000
FF&E: \$50,000
Inventory Included? Yes
Inventory: \$1,000
Min. Operating Capital: TBD
Real Estate Available? No
Rent: \$4,000
Payroll: \$220,000
Financing: SBA

Year	2019	2018	2017
Gross Sales	\$ 1,327,000	\$ 1,278,000	\$ 1,335,000
Gross Profit	\$ 996,000	\$ 938,000	\$ 962,000
Disc. Earnings	\$ 515,000	\$ 446,000	\$ 430,000

Summary

Nationwide, #1 Rated, Transcription Service Company - Los Angeles Based

This dynamic company has developed an excellent reputation as a reliable, high quality transcription provider known for its superior accuracy.

Their main clients niche is for Legal, Medical and Workman's Comp but numerous other professions could also be secured; Insurance, Corporate, Education Entertainment, Employment Services, Other Language Transcriptions and virtually any business service that requires transcriptions.

- High Net Profits - \$525,000 Net Income from almost \$1,400,000 Annual Sales for 2019
- All work performed in the US
- Easy, Secure On-Line Ordering and Customer Account Log-in
- Quick Turn Times - 3 hours to 24 hours
- Relocatable

Growth Opportunities: this company does very little marketing, has great client retention and strong on word-of-mouth. A energized new owner could quickly increase revenue with some basic marketing. Customers could be nationwide and in a vast variety of professions.

The Seller is retiring but is available to train a new buyer and get them up to speed quickly.

For more information; please register and complete the Non-Disclosure Agreement at <https://www.bizex.net/buy-business/register>.

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