

Setup Sheet BizEx1281-TB: Exclusive Tile Showroom Retailer in Los Angeles



Background

General Location: Los Angeles, CA

Category: Bldg Materials, Home &

Garden Miscellaneous Retail

Years in Business:17

Under Present Owner: 17 **Hours of Operation:** 7 days 9-5

Owner Hours: 5 day 9-5 Training: None Organization Type: S-Corp Lease Expiration: 2023

Lease Options: Yes **Building Size:** 17000 sqft and 7000

sqft

Employees: 12

Reason for Sale: Retirement

Financials

Asking Price: Accepting Offers Down Payment: Negotiable

Gross Sales: \$4,264,030 Discretionary Cash Flow: \$1,306,719

FF&E: \$29,852

Inventory Included? Yes

Inventory: \$779,900 Min. Operating Capital: \$77,142

Pool Fototo Available 2No

Real Estate Available? No

Rent: \$34,041 **Payroll**: \$19,986

Year	2017	2018	2019
Gross Sales	\$ 4,998,597	\$ 5,110,522	\$ 4,264,030
Gross Profit	\$ 2,485,018	\$ 2,825,416	\$ 2,957,311
Disc. Earnings	\$ 494,583	\$ 605,556	\$ 1,306,719

Broker Info



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Summary

The Company is a 2 showroom, boutique retailer / design center for tile, stone, quartz slabs, porcelain slabs and natural stone products servicing the Greater Los Angeles Area. Clients include local and regional homeowners, contractors and designers. The Company also wholesales product to retail showrooms in the area and to large distributors such as Dal Tile.

Products are sourced domestically, and exclusive lines are imported from Italy and Spain. The Company offers fabrication service for countertops/ accessories/ walls/ fireplaces made from natural Stone and Porcelain slabs as value added service.

Both showrooms are in high traffic locations with long term leases. Staff consists of experienced managers, sales associates, and operations/administrative staff.