# Setup Sheet BizEx1291-BJ: Licensed Cannabis Dispensary in Riverside, CA



#### Background

General Location: Riverside, CA
Category: Medical Products &
Supplies

Years in Business:1

Under Present Owner:1

Hours of Operation: 8am-11pm on weekdays,

8am-12am on weekend

Owner Hours: 5pm-11pm Training: None Organization Type: LLC Lease Expiration: 0 Lease Options: 0

Building Size: 3,200sqft

Employees: 9

Reason for Sale: Other Opportunity

### **Financials**

Asking Price: \$5,000,000

Down Payment: Negotiable

Gross Sales: \$4,560,000

Discretionary Cash Flow: Call

FF&E:

Inventory Included? Inventory:

Min. Operating Capital: Real Estate Available? Yes

Rent: \$0

Year	2019
Gross Sales	\$
Gross Profit	\$
Disc. Earnings	\$ 1,920,000

### Broker Info



Betty Jong
Business Broker / M&A Advisor
(310) 882-2200 x 161
LIC# 01916702

### Summary

Best deal in town.

30 +% ROI with asking price \$5,000,000 including:

### 1) ALL Cannabis-related licenses:

(Dispensary, Cultivation, Adult-use, distribution, city, and state...etc) Most cities have stopped issuing dispensary licenses because they need to limit the NEW cannabis business.

## 2) Real Estate:

0.88 Acre of land, including 8,000 sqft greenhouse plan

3200 Retail store

### 3) Drive-Thru

To provide the most convenient method for the consumer.

### 4) Projection growth:

Avg 18% growth per month since the first opening. Projection \$500,000 per month gross.