



Broker Info



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Background

General Location: Los Angeles, CA
Category: Local Passenger
Transportation
Medical Transportation

Years in Business: 13
Under Present Owner: 3
Hours of Operation: 3:00am - 7:00pm, M-Sat
Owner Hours: Varies
Training: 4 weeks @ 30 hours
Organization Type: LLC
Lease Expiration: Buyer to secure new
location
Lease Options:
Building Size: 500
Employees: 30
Reason for Sale: Other Opportunities

Financials

Asking Price: \$895,000
Down Payment: Negotiable
Gross Sales: \$1,800,000
Discretionary Cash Flow: \$200,000
FF&E: \$350,000
Inventory Included? Yes
Inventory: \$5,000
Min. Operating Capital: TBD
Real Estate Available? No
Rent: \$1,500

Summary

Well Established, Non-emergency Medical Transportation in LA, OC, RV, SB

This branded company has been operating since 2007 and has grown to revenues of about \$2,000,000 per year. The 23 vehicle fleet covers a large area with about 80% of the daily rides for Dialysis patients generating steady recurring income.

Growth Opportunities: With contracts with numerous medical transportation companies and healthcare providers, the company has a solid base to build on. There are numerous opportunities for expanding services and revenue. They decline numerous trip offers daily and a new owner could easily expand the business with additional vans and drivers.

NOTE: Medical transportation businesses are currently very desirable and sought after. A huge population of "Baby-boomers" are reaching an advanced age and healthcare related industries are experiencing excellent growth; projected for the next decades.

No medical license is required to own this company. The sellers are semi-absentee with management in place. Reasonable post transfer training is included. The Fleet has an estimated market value of \$300,000 and will transfer titles free and clear.

For more information, please complete the registration at <https://www.bizex.net/buy-business/register>.

NOTE: Registration is necessary for receiving any additional information.