



Broker Info



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Background

General Location: Minneapolis, MN
Category: Educational Services
 Consumer Services
 (B2C)
Years in Business: 19
Under Present Owner: all
Hours of Operation: standard
Owner Hours: standard
Training: 4 weeks @ 20 hours
Organization Type: S-Corp
Lease Expiration: n/a
Lease Options: n/a
Building Size: n/a
Employees: 1
Reason for Sale: travel, spend time with family and other business interests

Financials

Asking Price: \$225,000
Down Payment: Negotiable
Gross Sales: \$312,000
Discretionary Cash Flow: \$97,150
FF&E:
Inventory Included?
Inventory:
Min. Operating Capital: \$10,000
Real Estate Available? No
Rent: \$0
Payroll: \$1,600
Financing: SBA

Year	2020	2019	2018
Gross Sales	\$ 312,586	\$ 322,515	\$ 338,767
Gross Profit	\$ 163,277	\$ 151,923	\$ 152,569
Disc. Earnings	\$ 97,154	\$ 103,117	\$ 99,779

Summary

Founded in 2002, this business is an in-home and online tutoring company tailoring education to fit students specific needs. They have highly qualified tutors nationwide with a concentration in the Upper Midwest (MN), covering every subject imaginable. These tutors work under a contractor status, they are not employees. They tutor students from Kindergarten through College and take time to carefully match each student with the best tutor based on several criteria, including academics and personality. Other than school year seasonality, this business does not experience cyclical trends, and parents would consider their services essential. Most of their services include private one on one in-home and some are online tutoring. K-College levels, all academic subjects, standardized test prep, ACT/SAT/GRE/GMAT/LSAT, high school entrance exams. Organizational and Study Skills, time and project management

- steady income and margins
- 3-year average income = 324k
- 3-year average Gross Profit = 156k
- 3-year average Adjusted Net = 100k
- Business can be ran from anywhere (relocatable)
- Between 50-85 independent contractor tutors per school year

Please contact Steve Lukes, M&A Advisor, 310-871-2909 or slukes@bizex.net