



Broker Info



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Background

General Location: Los Angeles, CA
Category: Restaurants
Entertainment
Years in Business: 3
Under Present Owner: 3
Hours of Operation: 11:30am - 11:00pm
Owner Hours: 5:00pm - 11:00pm
Training: 4 weeks @ 20 hours
Organization Type: LLC
Lease Expiration: 1/2025
Lease Options: 5 year
Building Size: 2000
Employees: 23
Reason for Sale: New Business Venture

Financials

Asking Price: \$459,000
Down Payment: Negotiable
Gross Sales: \$1,800,000
Discretionary Cash Flow: \$170,000
FF&E: \$175,000
Inventory Included? Yes
Inventory: \$15,000
Min. Operating Capital: \$80,000
Real Estate Available? No
Rent: \$16,850
Payroll: \$40,000
Financing: Call

Summary

This is a destination restaurant that captivates guests with engaging ambiance, inventive cocktails and outstanding, contemporary Greek Cuisine. It's a high end, high volume restaurant that compliments great food with an entertaining experience.

This business has a type 47 liquor license and can operate until 12am. Sought after location with 80 seats, \$1.8M+ in revenue annually with 35% of total sales from alcohol sales.

An Open Table Diners choice for 2023, offering indoor and outdoor seating. Full liquor license, newer equipment, and stylish furnishings, decorations and atmosphere.

The restaurant has been featured in the LA Times, LA Weekly, Los Angeles Eater, Coast to Coast, Indulge, LA Magazine, Angeleno Magazine, Variety and more, as being a top destination in LA for Brunch, Happy Hour, Birthdays, New Years Eve and Cocktail Spots.

The restaurant has also been featured on KTLA, Inside Edition, the Real Housewives of Beverly Hills and the Shahs of Sunset. This restaurant continues to become more popular and in more demand everyday.

The owner has a new business venture and needs to dedicate more time to that. The staff is well trained and committed to the experience. This is a fun place own, work and dine. There is room to improve profitability with experienced and active management.

Please visit: <https://www.bizex.net/buy-business/register> to register with BizEx and sign an online NDA for additional information. Registration is very simple, quick, and easy.