



Broker Info



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Background

General Location: Santa Barbera County, CA
Category: Agriculture
Medical Products & Supplies
Years in Business: 7
Under Present Owner: 7
Hours of Operation: 6am-2pm 7days
Owner Hours: To be determined
Training: as needed weeks @ hours
Organization Type: C-Corp
Lease Expiration:
Lease Options:
Building Size: 6 greenhouses plus 20 to be constructed plus 1 house
Employees: 5
Reason for Sale: Other Business Interests

Summary

California's legal cannabis market is projected to reach USD 5.4 billion by 2030, with a Compound Annual Growth Rate (CAGR) of 12.2%.

Seize this opportunity to participate in one of the fastest growing industries in California by purchasing a 50% interest in this project.

Outdoor grow or combining green house and outdoor cultivation this permitted grow is projected to produce millions of dollars in revenue.

Anticipated rescheduling of marijuana is happening.

Own a permitted marijuana cultivation project with enormous upside .

The micro-climate of Santa Barbara County in general and this location in particular is excellent for the cultivation of marijuana.

The Master Cultivator is a proven expert.

This project will grow initially through outdoor cultivation's and later mat add greenhouses.

The prior cultivation was successful before the Landlord caused a technical closure. That issue has been resolved

Seller estimates approximately \$600,000 needs to be invested for the initial cultivation.

All funds from the purchase shall be used for project development. Seller will not receive any funds from the purchase.

Financials

Asking Price: \$600,000
Down Payment: \$600,000
Gross Sales: \$2,476,250
Discretionary Cash Flow: \$1,450,250
FF&E: \$100-150,000
Inventory Included?
Inventory: \$0
Min. Operating Capital: \$181,000
Real Estate Available? No
Rent: \$6,000
Payroll: \$20,000