

**Background**

General Location: Santa Barbera County, CA

Category: Agriculture
Medical Products & Supplies

Years in Business: 7

Under Present Owner: 7

Hours of Operation: 6am-2pm 7days

Owner Hours: To be determined

Training: 4 weeks @ 20 hours

Organization Type: C-Corp

Lease Expiration:

Lease Options:

Building Size: 6 greenhouses plus 20 to be constructed

Employees: 5

Reason for Sale: Other Business Interests

Financials

Asking Price: \$2,200,000

Down Payment: \$2,200,000

Gross Sales: \$2,477,500

Discretionary Cash Flow: \$1,127,000

FF&E: \$100-150,000

Inventory Included?

Inventory: \$0

Min. Operating Capital: \$1,350,000

Real Estate Available? No

Rent: \$6,000

Payroll: \$19,667

Broker Info

Arthur B. Kessler

Business Broker / M&A Advisor

(310) 882-2200 x 126

LIC# 01227004

Summary

California's legal cannabis market is projected to reach USD 5.4 billion by 2030, with a Compound Annual Growth Rate (CAGR) of 12.2%.

Seize this opportunity to participate in one of the fastest growing industries in California.

Combining green house and outdoor cultivation's this permitted grow is projected to produce millions of dollars in revenue.

Anticipated rescheduling of marijuana will enable expansion of marijuana sales to states outside of California.

Own a permitted marijuana cultivation project with enormous upside .

The micro-climate of Santa Barbara County in general and this location in particular is excellent for the cultivation of marijuana.

This project will grow through greenhouses and outdoor cultivation's.

Excellent lease.