



Broker Info



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Background

General Location: Los Angeles, CA
Category: Services
 Special Trades
Years in Business: 41
Under Present Owner: all
Hours of Operation:
Owner Hours: 10 to 15 hours per week
Training: None
Organization Type: Sole proprietor
Lease Expiration: none
Lease Options: n/a
Building Size: n/a
Employees: 5
Reason for Sale: retirement

Summary

*****UNDER CONTRACT**** 40-year-old pool and spa service in affluent area of LA County (West LA area) with 90% of revenue from repeat customers is available. The owner is retiring and currently works about 15 hours per week. Customer accounts are a blend of commercial and residential. Growth opportunities are available geographically and by marketing the business, they are not marketing today. Subcontractors handle most of the services.

Financials

Asking Price: \$890,000
Down Payment: Negotiable
Gross Sales: \$674,166
Discretionary Cash Flow: \$290,027
FF&E: \$0
Inventory Included? No
Inventory: \$0
Min. Operating Capital:
Real Estate Available? No
Rent: \$0
Financing: SBA

- 90% of revenue is from repeat customers
- Invoicing in advance of rendered services, then paying contractors after service is performed.
- 40% net margins
- Affluent area clients (Pacific Palisades, Santa Monica, Beverly Hills, Marina Del Rey, and Culver City)
- Owner works 15 hours per week
- Subcontractors perform the services
- Long duration of customers
- California C 53 license is needed, not difficult to acquire.

| Year | 2023 | 2022 | 2021 |
|----------------|------------|------------|------------|
| Gross Sales | \$ 674,166 | \$ 684,282 | \$ 599,242 |
| Gross Profit | \$ 341,269 | \$ 312,697 | \$ |
| Disc. Earnings | \$ 290,027 | \$ 252,912 | \$ 250,499 |

For more information, visit Bizex.net to complete the Buyer Registration & NDA Contact: Steve Lukes at 310.871.2909 - slukes@bizex.net