



Broker Info



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Background

General Location: Los Angeles, CA
Category: Wholesale/Distribution
Jewelry Design and Sales
Years in Business: 15
Under Present Owner: Yes
Hours of Operation: Mon.-Fri. 10:30am-4:00pm; Sat. by appointment only
Owner Hours: 27.5
Training: 2 weeks @ 10 hours
Organization Type: LLC
Lease Expiration: September 2024
Lease Options: Month to month at expiration; New buyer to negotiate with the landlord
Building Size: 800 sq. ft.
Employees: 0
Reason for Sale: Partners are retiring from the business

Summary

This established cash-for-gold, silver, and other precious metals business, operating for 15 years in Los Angeles County, is now available for sale. Situated on a busy street, the business boasts a prime retail storefront, attracting steady walk-in foot traffic and ensuring visibility. Their historical reputation attracts referral business from past clients and from their curated vendor relationships. Catering to the wholesale distribution of a wide array of valuable items including jewelry, precious stones, metals, flatware, and more, it presents a lucrative opportunity for prospective buyers.

Key Features:

1. **Prime Location:** Located in the heart of Los Angeles County on a busy street, the business enjoys high visibility and consistent foot traffic, maximizing sales potential.
2. **Established Reputation:** With a track record spanning 15 years, the business has built a solid reputation within the community, garnering trust and loyalty from customers.
3. **Diverse Product Range:** From gold and silver to precious stones and jewelry findings, the business pursues a diverse range of valuable items, attracting a broad customer base.
4. **Turnkey Operation:** The business is fully operational with an existing customer base, established vendors, and training will be provided, allowing for a smooth transition for new ownership.
5. **Growth Potential:** With the thriving market for gold, silver, and other precious metals and jewelry, there is ample opportunity for expansion and increased profitability under new ownership.

Financials

Asking Price: \$680,000
Down Payment: Negotiable
Gross Sales: \$498,735
Discretionary Cash Flow: \$227,262
FF&E:
Inventory Included?
Inventory:
Min. Operating Capital: \$30,000
Real Estate Available? No
Rent: \$2,583

Year	2023	2022	2021
Gross Sales	\$ 498,735	\$ 491,029	\$ 480,622
Gross Profit	\$ 267,615	\$ 215,169	\$ 197,385
Disc. Earnings	\$ 227,262	\$ 175,328	\$ 157,395

Overall, this business presents an attractive investment opportunity for individuals looking to enter or expand within the lucrative market of cash-for-gold, silver, and precious metals and jewelry in the county of Los Angeles.