

# Setup Sheet BizEx847-AK: Money from Wrecks



#### Background

General Location: Sun Valley, CA
Category: Auto Repair, Parts &

Services Wrecking Yard

Years in Business: 25 Under Present Owner: 25

Hours of Operation: m-f 8-5, sat 8-2 Owner Hours: m-f 8-5, sat 8-2 Training: 4 weeks @ 20 hours

Organization Type: S-Corp Lease Expiration: new lease

Lease Options: Building Size:1,500 Employees: 4

Reason for Sale: Other Business Interests

#### Financials

Asking Price: \$689,000 Down Payment: Negotiable Gross Sales: \$655,000 Discretionary Cash Flow: \$334,588 FF&E: \$100,000

Inventory Included? Yes

Inventory: \$400,000

Min. Operating Capital: \$100,000

Real Estate Available? No

Rent: \$9,000 Payroll: \$8,000 Financing: Call

### Broker Info



Arthur B. Kessler

Business Broker / M&A Advisor
(310) 882-2200 x 126

LIC# 01227004

## Summary

Your chance to own and grow an established, successful cash business.

Excellent San Fernando Valley location.

The owner focuses on parts sales for late model, upscale vehicles.

Some resale of purchased salvage vehicles.

The operation runs smoothly, and efficiently on the neat (rare for a wrecking yard) location.

The Seller requires proof of financial ability to make the acquisition.

A buyer with some prior automotive experience is preferred.

Part of the land is available for sale.

Interested parties please register as a buyer at www.bizex.net then contact Arthur Kessler at 310-650-7900.